

REBEL CAPITAL 2.0 CORP. CHANGES NAME TO ARYA RESOURCES LTD., COMPLETES QT AND ACQUIRES OPTION ON WEDGE LAKE PROPERTY IN SASKATCHEWAN, CANADA

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December 16, 2022 – Vancouver, BC, Canada. Arya Resources Ltd., formerly Rebel Capital 2.0 Corp. (“**Arya**” or the “**Company**”) (TSXV: RBZ-P) is pleased to announce that, further to its news release dated December 13, 2022, its acquisition of the option to earn a 100% interest in the Wedge Lake Property in Saskatchewan, Canada (the “**Property**”) and \$400,000, less advances (the “**Transaction**”) pursuant to an amended definitive agreement (the “**Agreement**”) dated effective November 14, 2022 between the Company and 1271332 B.C Ltd. (the “**Vendor**”) has been completed.

Effective December 15, 2022, the Company has changed its name to "Arya Resources Ltd."

Prior to completion of the Transaction, the Company has 4,013,329 common shares of the Company presently issued and outstanding. At the closing of the Transaction (the “**Closing**”), 66,000 common shares were issued pursuant to the exercise of common stock purchase options concurrent with the Closing of the QT.

15,100,000 Common Shares were issued for the acquisition of the Property and cash of not less than \$400,000, less advances, from the Vendor and 6,080,000 Common Shares were issued in the concurrent financing (“**Concurrent Financing**”), 4,080,000 Common Shares were reserved for issuance for the Common Shares underlying warrants issued in the concurrent financing. The Warrants are exercisable at \$0.20 per share for 2 years following Closing.

The Concurrent Financing, for gross proceeds of \$760,000, was comprised of the following:

2,000,000 Flow-Through Shares at \$0.125 each; and,

4,080,000 Non Flow-Through Units at \$0.125 each.

Each Non Flow-Through Unit was comprised of one common share and one Warrant. Each Warrant entitles the holder to acquire one Common Share at a price of \$0.20 until the date that is 24 months following the closing date of the Transaction.

No finder’s fees were paid in connection with the Concurrent Financing.

150,000 Common Shares were issued to the Optionor of the Property, with an additional 850,000 common shares reserved for issuance over a period of five years after the closing of the QT.

The Company now has 25,409,995 Common Shares issued and Outstanding.

A copy of the Agreement is available under the Company’s profile on SEDAR at www.sedar.com,

It is anticipated that the Company will resume trading on the Exchange under the trading symbol "RBZ" on or about December 20, 2022.

For additional information regarding the Transaction, please see the filing statement filed on November 28, 2022 (the "**Filing Statement**"), available on the SEDAR profile of the Company at www.sedar.com.

Cautionary and Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, the future business of the Company. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "is expected", "expects" or "does not expect", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", "believes", or variations of such words and phrases; or terms that state that certain actions, events, or results "may", "could", "would", "might", or "will be taken", "could occur", or "be achieved". Forward-looking information contained in this press release includes, without limitation, that the Transaction, Concurrent Financing and other events described above will be completed and the satisfaction of conditions to closing of the Transaction.

Forward-looking information is based on the opinions and estimates of management at the date the information is made, and is based on, a number of assumptions and is subject to known and unknown risks, uncertainties and other factors, including but not limited to the timing of obtaining the necessary approvals of the Exchange, the ability to consummate the Transaction; the ability to obtain requisite regulatory and security holder approvals and to satisfy other conditions to the consummation of the Transaction on the terms and at the times proposed; the impact of the announcement or consummation of the Transaction on relationships, including with regulatory bodies, employees, suppliers, customers and competitors; changes in general economic, business and political conditions, including changes in the financial markets; changes in applicable laws; changes in government regulation and regulatory compliance; and the diversion of management time on the Transaction. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated, or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

Unless otherwise indicated, all references to "\$" or "dollars" refer to Canadian Dollars.

Completion of the transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and if applicable pursuant to Exchange Requirements, majority of the minority shareholder approval. Where applicable, the transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

*This press release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities described herein in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws, and may not be offered or sold within the United States or to U.S. persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.*

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

ON BEHALF OF THE BOARD OF DIRECTORS

Rasool Mohammad

Director and Chief Executive Officer

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