

## News Release

**December 19, 2022**

ARYA RESOURCES LTD. (TSXV: RBZ)  
(formerly Rebel Capital 2.0 Corp.)

Mr. Rasool Mohammad announces that, with respect to Rebel Capital 2.0 Corp. (now named Arya Resources Ltd. – the “Issuer”) and the closing (the “Closing”) of its qualifying transaction and reverse takeover (see the Issuer’s news release of December 16, 2022 – the “Transaction”), Mr. Mohammad and a joint actor acquired ownership and control over, respectively, 6,906,811 and 1,348,938 common shares (the “Acquired Securities”) of the Issuer. Mr. Mohammad’s and the joint actor’s aggregate securityholding percentage in the common shares of the Issuer increased from nil% prior to the Transaction to approximately 32.5% after the Transaction.

Immediately before the Transaction, Mr. Mohammad and the joint actor held no common shares or other securities of the Issuer, representing a securityholding percentage in the common shares of nil%. Immediately after the Transaction, Mr. Mohammad and the joint actor held 8,255,749 common shares and no other securities of the Issuer, representing a securityholding percentage in the common shares of approximately 32.5%.

Pursuant to the Closing, 1271332 B.C. Ltd. (the “Property Option Vendor”) received 15,100,000 common shares (the “Consideration Shares”) of the Issuer (which amount included the Acquired Securities) at a deemed price of \$0.125 per share in consideration for the transfer of the option (the “Property Option”) to earn a 100% interest in the Wedge Lake Mineral Property and \$400,000 in cash (less monies previously advanced and agreed reimbursements) to the Issuer. Concurrently with the Closing, the Property Option Vendor immediately distributed the Consideration Shares to its Class A, D and E shareholders, which included the distribution of the Acquired Securities to Mr. Mohammad and the joint actor.

Mr. Mohammad acquired the Acquired Securities as part of the Transaction, and for investment purposes. In the future, Mr. Mohammad may acquire additional securities of the Issuer or dispose of securities of the Issuer through the market or otherwise subject to a number of factors, including but not limited to general market and economic conditions, alternative investment and business opportunities, portfolio and liquidity considerations, and other circumstances. A copy of the Form 62-103F1 - Early Warning Report in respect of the Transaction may be obtained online at [www.sedar.com](http://www.sedar.com) under the Issuer’s SEDAR profile, or from Mr. Mohammad by calling 604.868.7737.